

SOUTH AFRICAN TRANSPLANT SPORTS ASSOCIATION



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TREASURERS REPORT – FOR THE PERIOD 01/04/2017 – 31/03/2018

Dear Chairman

It is my pleasure to report on the finances of the South African Transplant Sports Association for the period 1st April 2017 – 31st March 2018.

Mr Chairman before I report on the finances I would like to commend Moore Stephens for ensuring that all audited financials were submitted in time for the Regional & National AGMS given the fact that this year's AGMS were held much earlier than usual. My special thanks goes to Jeandre van Zyl, André Nel and Lida de Bruyn for their commitment and professionalism.

All Regional as well as National Financials have been circulated to members for their perusal. A full copy of the audited financials is available on request.

I will now report on Regional and National audited financials.

ECTSA:

I was privileged to once again be an observer at their recent AGM, albeit via Skype. The region has grown from strength to strength and Robyn Emslie and her committee can be proud of their achievements.

As can be seen from the financials the region is financially sound, compliant and were able to through their proactive fundraising efforts to financially assist their athletes to participate in the WTG held in Malaga in Spain.

The Income Statement for the region reflects a small deficit R2 270.00, this however should be a surplus of R1 830.00 after deduction of Auditors fees of R4 100.00.

KZNTSA:

The region is financially sound and compliant.

At their AGM a new Committee was elected and the National Chairman, Executive Secretary and myself attended their first Management Committee Meeting where guidelines and financial procedures were explained.

The Region was managed by an interim Committee and no fund raising took place during the financial year.

I would like to point out that the deficit reflected in the Income Statement of R5 866.00 is inflated with an amount of R3 501.00 being auditors remuneration which is paid for by National Office, therefore a surplus of R2 365.00 should be reflected.

WCTSA:

The region is well managed, compliant and financially sound.

As a result of fund raising and funding received from the Department of Culture and Sports as well as the Regional Sports Confederation the region was able to financially assist their athletes who participated in the WTG Malaga, Spain.

A deficit of R22 654.00 is reflected in the Income Statement which is also inflated as Auditors fees of R4 100.00, therefore the deficit reflected should read R18 554.00.

GTSA:

The region's Income Statement reflects a surplus of R47 852.00 but I wish to point out that R37 982.00 is ring fenced for the North West athletes leaving a surplus of R9 870.00 which is also inflated as Auditors fees of R4 100.00 should be added leaving an actual surplus of R13 970.00.

Following the 2017 AGM held in October 2017 concern was raised regarding the excessive operating costs of the region. It was my duty to raise the issue of excessive spending and therefore during the latter part of October I held a meeting with the Chairman of the Gauteng region to discuss and make recommendations to curb spending.

At a Mancom meeting held in Durban during November 2017 a further meeting was held between the Chairman, Executive Secretary and myself with the Chairman of Gauteng to stress the importance of the recommendations made to curtail the excessive spending of the region.

As can be seen from the current Income Statement these recommendations were clearly not followed.

A new Management Committee under leadership of Louis van der Westhuizen was elected at the GTSA AGM.

The National Chairman, Executive Secretary and myself attended the first GTSA Management Committee Meeting held at the end of June 2018.

At this meeting concerns were tabled regarding the excessive operating costs of the Region. All financial documents and assets were handed to the newly elected Treasurer who undertook to scrutinize and report back.

Assurance was given that the finances of the region will be managed in compliance with the SATSA constitution.

NATIONAL:

I am happy to report that the SATSA National office received a good financial audit and that we are financially compliant and in good standing.

The National office once again contributed an amount of R1M towards the WTG 2017 budget. An amount of R600 000.00 was received from SRSA a further R105 300.00 was also received in sponsorships.

All the above enabled us to assist the athletes participating in the WTG 2017.

The income statement reflects a deficit of R659 172.00 this is mainly due to WTG 2017.

The bank balance as at 31 March 2018 is R2 300 000.00.

LETSEMA AWARDS:

We were awarded an amount R75 00.00 payable over two years. This year we received the first payment in the amount of R37 500.00. This money was distributed amongst the regions solely for the purpose of recruitment of new members.

GENERAL:

I wish to reiterate that our existence depends solely on grants, which are becoming increasingly difficult to obtain, sponsorships and fund raising efforts.

Regions must realise that the National Office can not be relied on to continuously assist with funding.

It is a priority for each region to raise funds to assist their athletes.

In closing I would like to thank the National Chairman, Vice Chairman and Executive Secretary for their support.

I would like to thank the Eastern Cape region for hosting the 2018 National Games and commend the ROC on the excellent organization, logistics and in obtaining funding.

I would like to wish all participants in the NTG the best of luck and remember it does not matter where you finish we ar

My sincere thanks to my wife Annette for her support and understanding and who has been my pillar of strength especially during a difficult week.

**Dick Kruger
TREASURER**