

# SOUTH AFRICAN TRANSPLANT SPORTS ASSOCIATION



**Secretary:** Hermann Steyn  
PO Box 678, Somerset West 7129  
Tel: 27+ (0)21+ 851-9426  
Fax: 27 + (0)86 604 6049  
Mobile: 27+ (0)79+ 508-3519  
E-mail: [admin@transplantsports.org.za](mailto:admin@transplantsports.org.za)  
Website: [www.transplantsports.org.za](http://www.transplantsports.org.za)

**National Chairman:** Stan Henkeman

Mobile: 27+ (0)83+ 345-4615  
E-mail: [stanhenk@yahoo.com](mailto:stanhenk@yahoo.com)



Registered Public Benefit Organisation: Section 18(A) 930-028-335 and NPO No: 004-595

15/10/2019

## Treasurers Report – Period 01/04/2018 to 31/03/2019

Dear Chairperson

It is my pleasure to submit my Financial Report for the above period.

I attach herewith audited Detailed Income Statements for both the National Office and the Consolidated Finances of our Association.

If any member requires a full detailed financial report, you can do so on request.

The South African Transplant Sport Association is financially in good standing and we have no outstanding commitments.

Our Bank Balances as at 31<sup>st</sup> March 2019 is as follows:

Cheque a/c -	R 100,447.60
Investment a/c –	R 956,852.13
Cheque a/c (Lotto) -	R 0.00 (Closed)
<b>Total</b>	<b>R 1,057,299.73</b>

### EXPENDITURE:

The high expenditure in this financial period was the National Games held in Port Elizabeth, the Training Camp held in Bloemfontein and the World Transplant Games.

Expenses of R1,772,855 for the World Transplant Games reflected in the Income Statement for the 2019 period was deposits for Airfare, Travel Insurance and Registration fees. The balance of the World Transplant Games expenses/income will be reflected in the new financial year.

The National Office again assisted our athletes with R1,000,000 towards their costs of the World Transplant Games held in Newcastle, UK

### INCOME:

Due to a challenging economy, funds approved by SRSA (still awaiting payment) will be R450,000.00 which is lower than the R600,000 received previously.

Our thanks and gratitude to SRSA for the funding to be received

**Making up for this shortfall is an amount of R150,000 from Anglo American which has been approved but still outstanding.**

**We received the 2<sup>nd</sup> payment of R37,500 from the Letsema Awards which we distributed to the regions.**

**The deficit for the 2019 financial year is R1,249,034 against the deficit of R 659,172 reflected in the 2018 financial year. Bearing in mind the costs of the National Games, Training Camp and World Transplant games.**

### **CONSOLIDATED FINANCES:**

**A few points regarding the finances of the regions.**

**Regional Fund raising efforts enabled regions to financially assist their athletes. Well done all regions!**

**Once again expenditure for the National Games, Training Camp and World Transplant Games were the main contributing factor to the deficit of R1188,319 against a deficit of R650,312 for the 2018 financial year.**

**The deficits reflected for the 2019 financial year is more favourable than the deficit reflected in the 2018 financial year. So well done to our regions.**

### **AUDITORS:**

**I would like to express my thanks to Jandrè van Zyl and his team from Moore Stephens who handled our Regional and National audits.**

**All related issues with the audit were resolved speedily and professionally.**

**I would like to propose to our members that Moore Stephens again to be considered as our auditors for the Regional and National 2020 financial year.**

### **CONCLUSION:**

**My sincere thanks to both our Management Committee and Executive Committee for their support.**

**Special thanks to Amanda Bossenger, our Vice Chairperson who always without fail authorized all payments speedily initiated by me.**

**Then last, but not least to my wife Annette for her ongoing support through the good and the not so good times.**

**Sincerely**



**Dick Kruger  
Treasurer.**